



SHIVAUM STEELS
LIMITED

25.05.2021

To,
The Manager,
Listing Department,
National Stock Exchange Of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Board Meeting held on 25th May, 2022

Ref: Symbol – SHIVAUM

Dear Sir,

The Board of Directors of the Company at their meeting held from 02.00 P.M. to 02:45 P.M. today, inter alia, took on record and duly approved the Audited Financial Results of the Company for the quarter and six months ended 31st March, 2021 and which is enclosed herewith for your reference.

Further, The Board approved the appointment of :

1. Mr. Dinesh P Parekh of M/s. D. G. Parekh & Co, Chartered Accountants, (Regn No. 107451W) as the Internal Auditors for FY 2022-2023.

You are requested to take the above on record.

Thanking You,

Yours faithfully,

For SHIVAUM STEELS LIMITED,

SANJAY N BANSAL
WHOLE-TIME DIRECTOR
DIN:00235509



GSTIN : 27AAFCS9987G1ZL

CIN NO : L27105MH2002PLC135117

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Reg. No. 013538C



CA Narayan Swami
PARTNER
Membership No. 409759
UDIN: 22409759AJOBMM2202
Place: Mumbai
Dated: 25 May, 2022



SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515, THE SUMMIT BUSINESS BAY, OPP. CINEMAX WESTERN EXPRESS WAY, A.K.ROAD ANDHERI (EAST) Mumbai Mumbai City MH 400093
 Tel No: 022-26827900 Email Id: info@shivaumsteels.com Website: www.shivaumsteels.com

Statement of Audited Financial Results for the Half year ended 31st-March-2022

Sl No.	Particulars.	(Amt in Rs. Lakhs)			
		31.03.2022 (Audited)	Half Year Ended 30.09.2021 (Unaudited)	31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)
1	Income				
	a Revenue from Operations	22,071.65	18,610.92	19,038.85	40,682.57
	b Other Income	36.36	34.57	52.49	70.93
	Total Income	22,108.00	18,645.49	19,091.34	40,753.49
2	Expenses				
	a Cost of raw materials consumed	528.85	322.69	476.45	851.54
	b Purchase of Traded Goods	20,582.21	17,260.87	18,387.96	37,843.08
	c Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(885.72)	-694.49	(1,245.40)	(1,580.21)
	e Employee benefits expense	195.03	173.13	163.22	368.16
	f Finance Cost	210.66	205.89	212.17	416.55
	g Depreciation and amortisation expense	33.09	28.48	22.08	61.57
	i Other Expenses	835.60	305.09	784.59	1,140.68
	Total Expenses	21,499.72	17,601.66	18,801.07	39,101.38
3	Profit before tax (1-2)	608.28	1,043.83	290.27	1,652.11
4	Tax Expenses				
	a Current Tax	152.48	264.67	79.26	417.15
	b Prior Year tax Short/ Excess Provisions of Income Tax	(0.55)	-	(0.80)	(0.55)
	c Deferred Tax	-3.41	-10.21	7.00	(13.62)
	Income Tax Expenses	148.53	254.45	85.46	402.98
5	Profit after tax (3-4)	459.75	789.37	204.80	1,249.13
6	Earning Per Share (Face Value of Rs 10 each)				
	Basic (In Rupees)	3.88	5.80	1.73	9.18
	Diluted (In Rupees)	3.88	5.80	1.73	9.18
		Not Annualised	Not Annualised	Not Annualised	Annualised

FOR SHIV AUM STEELS LIMITED



Krishna N. Mehta

KRISHNA NAGIN MEHTA

Director

DIN : 03581129

Dated : 25th May, 2022

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25-05-2022 . The Auditors of the company have carried out Limited Review of the above financial results.
2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.
3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.
4. Statement includes results for half year ended 31st March 2022 and corresponding figures for half year ended 31st March 2021 also the full year Audited results for the year ended 31st March 2022 and Corresponding figures for year ended 31st March 2021 is Disclosed.
5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.
- 6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary
7. The Company business is Trading in steel all activities are carried within India . As such there are no separate reportable segments as per Accounting standard 17 (Segment Reporting).

FOR SHIV AUM STEELS LIMITED

Krishna N. Mehta

KRISHNA NAGIN MEHTA

Director

DIN : 03581129

Dated : 25th May, 2022



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CIN: L27105MH2002PLC135117

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Mumbai City MH 400093

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Statement of Assets and Liabilities as at 31st-March-2022

(Amt in Rs. Lakhs)

Particulars		As at 31st-March-2022 (Audited)	As at 31st-March-2021 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,360.04	1,360.04
	(b) Reserves and surplus	6,783.45	5,534.32
2	Non-current liabilities		
	(a) Long-term borrowings	888.00	888.00
	(b) Long-term Provisions	18.93	18.09
3	Current liabilities		
	(a) Short-term borrowings	3,682.63	4,120.94
	(b) Trade payables	52.35	18.60
	(c) Other current liabilities	221.02	116.82
	(d) Short-term provisions	417.15	79.26
	TOTAL	13,423.57	12,136.08
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	926.16	857.42
	Less: Accumulated Depreciation	(455.67)	(422.53)
	(ii) Intangible Assets	-	-
	Net Block	470.49	434.89
	(b) Non Current Investments	552.57	197.55
	(c) Deferred tax Assets (Net)	14.34	0.72
	(d) Long-term loans and advances	4.55	4.55
2	Current assets		
	(a) Inventories	7,132.45	5,552.24
	(b) Trade receivables	3,457.78	4,276.37
	(c) Cash and Bank Balances	21.82	431.08
	(d) Short-term loans and advances	1,769.57	1,238.69
	TOTAL	13,423.57	12,136.08

FOR SHIV AUM STEELS LIMITED

Krishna N. Mehta

KRISHNA NAGIN MEHTA

Director

DIN : 03581129

Dated : 25th May, 2022



Sr. No.	Particulars	31-Mar-22	31-Mar-21
		Amount (In Rs.)	Amount (In Rs.)
A.	Cash flow from Operating Activities		
	Net Profit Before tax as per Statement of Profit & Loss	1,652.11	302.33
	Adjustments for :		
	Depreciation & Amortisation Exp.	61.57	43.85
	Loss (Profit) on Sale of Assets	(0.17)	
	Interest Income	(24.66)	(15.98)
	Finance Cost	416.55	428.53
	Rental Income from Investment of Properties	(0.60)	(0.70)
	Other Adjustments		
	Operating Profit before working capital changes	2,104.80	758.03
	Changes in Working Capital		
	Trade receivable	818.58	1,372.17
	Short term Loans and Advances	(148.69)	100.53
	Inventories	(1,580.21)	(1,267.35)
	Short Term Borrowings	(438.31)	(289.28)
	Trade Payables	33.74	(82.73)
	Other Current Liabilities	104.20	44.05
	Long Term provisions	0.84	(21.30)
	Short term Provisions	(79.26)	(89.03)
		(1,289.11)	(232.93)
	Net Cash Flow from Operation	815.69	525.10
	Less: Extraordinary items (Prior Period Items)	0.55	0.80
	Less : Income Tax paid	(382.20)	(79.26)
	Net Cash Flow from Operating Activities (A)	434.05	446.64
B.	Cash flow from investing Activities		
	Purchase of Fixed Assets (Net)	(98.30)	(1.79)
	Sale of Fixed Assets	1.13	
	Profit/(Loss) on Sale of Assets	0.17	-
	Interest Income	24.66	15.98
	Long Term Loan & Advances	-	140.84
	Investments	(355.02)	(33.00)
	Rent Income	0.60	0.70
	Net Cash Flow from Investing Activities (B)	(426.76)	122.73
C.	Cash Flow From Financing Activities		
	Proceeds From Issue of shares capital	-	-
	(Decrease)/Increase in Share Premium	-	-
	Finance Cost	(416.55)	(428.53)
	Repayment of Secured & Unsecured Loans	-	(10.18)
	Miscellaneous Exp (IPO Exp)	-	-
	Interest Paid	-	-
	Net Cash Flow from Financing Activities (C)	(416.55)	(438.71)
D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	(409.26)	130.66
E.	Opening Cash & Cash Equivalents	431.08	300.41
F.	Cash and cash equivalents at the end of the period	21.82	431.08

FOR SHIV AUM STEELS LIMITED

Krishna N. Mehta
KRISHNA NAGIN MEHTA
Director
DIN : 03581129
Dated : 25th May, 2022

